

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		X	
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			X	
Cash disbursements journals			X	
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual

Date

Mark Linzenbold

CFO of Agera Energy, Energy.Me LLC, Aequitas, and Agera Holdings LLC.

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Explanations for certain missing items:

Notes to MOR-1

In lieu of bank reconciliations, bank balances and receipts and disbursements are provided.

Bank statements and disbursement journals will be provided to the United States Trustee upon request.

Notes to MOR-2

See note on MOR-2. re: underlying accrual issues and December 2019 financial statements.

November 2019 Income Statement is attached as an Exhibit, the December Income Statement is not available as of the filing of the MOR.

Notes to MOR-3

See note on MOR-3. re: underlying accrual issues and December 2019 financial statements.

November 2019 Balance Sheet is attached as an Exhibit, the December Balance Sheet is not available as of the filing of the MOR.

Notes to MOR-4

See note on MOR-4. re: tax payments and unpaid postpetition debts.

Notes to MOR-5

See note on MOR-5. re: billed AR, AR rollforward and tax extensions

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re AGERA ENERGY LLC, et al.

Debtor

Case No. 19-23802

MOR Reporting Period: January 1 - January 31, 2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		X	
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			X	
Cash disbursements journals			X	
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual

Date

2/25/2020

Stephen Gray
Printed Name of Authorized Individual

Independent Director, Signing on behalf of Utility Recovery LLC & Agera Solutions LLC
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Notes: These notes and statements and limitations should be referred to, and reference in connection with, any review of the Monthly Operating Report ("MOR").

Explanations for certain missing items:

Notes to MOR-1

In lieu of bank reconciliations, bank balances and receipts and disbursements are provided.

Bank statements and disbursement journals will be provided to the United States Trustee upon request.

Agera Solutions does not have a bank account.

Notes to MOR-2

See note on MOR-2, re: underlying accrual issues and December 2019 financial statements.

November 2019 Income Statement is attached as an Exhibit, the December Income Statement is not available as of the filing of the MOR.

Notes to MOR-3

See note on MOR-3, re: underlying accrual issues and December 2019 financial statements.

November 2019 Balance Sheet is attached as an Exhibit, the December Balance Sheet is not available as of the filing of the MOR.

Notes to MOR-4

See note on MOR-4, re: tax payments and unpaid postpetition debts.

Notes to MOR-5

See note on MOR-5, re: billed AR, AR rollforward and tax extensions

See note on MOR-4, re: tax payments and unpaid postpetition debts.

Notes to MOR-5

See note on MOR-5, re: billed AR, AR rollforward and tax extensions

MOR
(02/19)

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Agera Energy, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the seven bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT'D)]

	BANK ACCOUNTS							CURRENT MONTH ACTUAL	CUMULATIVE FILING TO DATE ACTUAL
	FNBCT Collateral Acct	FNBCT Lockbox Acct	FNBCT Operating Acct	FNBCT Revenue Acct	FNBCT Tax Acct	JPM Collateral Acct	JPM Money Market Acct		
CASH BEGINNING OF MONTH	27,557.00	5,000.00	1,399,849.61	372,132.63	123,776.56	11,900,759.43	1,062,499.97	14,891,575.20	17,432,656.99
RECEIPTS									
ACCOUNTS RECEIVABLE	-	4,255,377.28	56,549.79	28,523,030.18	-	5,370.02	-	32,840,327.27	140,814,505.14
RETURNED CHECKS / REJECTED PAYMENTS	-	-	-	-	-	-	-	-	122,034.29
INTERCOMPANY TRANSFERS	-	7,582.90	405,500.36	4,199,321.52	1,442,381.73	32,263,700.69	-	38,318,487.20	166,246,447.61
INTERDEBTOR TRANSFERS	-	-	-	-	-	-	-	-	275,037.05
INTEREST	29.26	-	-	-	-	-	360.25	389.51	1,635.90
TOTAL RECEIPTS	29.26	4,262,960.18	462,050.15	32,722,351.70	1,442,381.73	32,269,070.71	360.25	71,159,203.98	307,459,659.99
DISBURSEMENTS									
PAYROLL, BENEFITS & EMPLOYEE COMMISSIONS	-	-	-	-	-	-	-	-	-
BROKER COMMISSIONS	-	-	-	-	-	-	-	-	-
GAS/ENERGY/CAPACITY/ANCILLARIES	-	-	(4,669.13)	-	-	(10,011,727.59)	-	(10,016,396.72)	(95,835,512.60)
ISOS	-	-	-	-	-	(3,380,930.74)	-	(3,380,930.74)	(13,100,913.35)
TDSP	-	-	-	-	-	(913,565.42)	-	(913,565.42)	(4,346,848.48)
SBOS	-	-	-	-	-	-	-	-	-
RECS	-	-	-	-	-	(646.16)	-	(646.16)	(9,220.04)
CUSTOMER REFUNDS	-	-	(3,013.71)	-	-	-	-	(3,013.71)	(3,013.71)
SALES, USE, & OTHER TAXES	-	-	(1,729.82)	-	(1,419,030.64)	(72,513.07)	-	(1,493,273.53)	(5,837,255.96)
SELLING, GENERAL, & ADMINISTRATIVE	-	-	(375,810.25)	(26,740.27)	(209.50)	-	-	(402,760.02)	(895,653.88)
PROFESSIONAL FEES	-	-	-	-	-	(688,375.38)	-	(688,375.38)	(2,377,506.27)
INTERCOMPANY TRANSFERS	-	(4,199,321.52)	-	(32,271,283.59)	-	(1,847,882.09)	-	(38,318,487.20)	(166,246,447.61)
INTERDEBTOR TRANSFERS	-	-	-	-	(9,874.00)	(760,586.76)	-	(770,460.76)	(2,479,533.50)
OTHER	-	(63,638.66)	-	(622,220.43)	-	-	(1,277.78)	(687,136.87)	(888,278.91)
COLLATERAL POSTINGS	-	-	-	-	-	-	-	-	(3,496,400.00)
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	-	(4,262,960.18)	(385,222.91)	(32,920,244.29)	(1,429,114.14)	(17,676,227.21)	(1,277.78)	(56,675,046.51)	(295,516,584.31)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	29.26	-	76,827.24	(197,892.59)	13,267.59	14,592,843.50	(917.53)	14,484,157.47	11,943,075.68
CASH - END OF MONTH (BANK BALANCE)	27,586.26	5,000.00	1,476,676.85	174,240.04	137,044.15	26,493,602.93	1,061,582.44	29,375,732.67	29,375,732.67
CHECK FLOAT	-	-	134,070.65	-	-	-	-	134,070.65	134,070.65
BOOK BALANCE	27,586.26	5,000.00	1,342,606.20	174,240.04	137,044.15	26,493,602.93	1,061,582.44	29,241,662.02	29,241,662.02

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

*The Transfers line item reflects transfers from the Revenue Account to the Operating Account.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	56,675,046.51
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(39,088,947.96)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	17,586,098.55

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Energy.Me, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the five bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH	CUMULATIVE FILING TO DATE
	FNBCT Collection Acct	FNBCT Operating Acct	JPM Collateral Acct	JPM Collection Acct	JPM Collection Acct	ACTUAL	ACTUAL
CASH BEGINNING OF MONTH	4,954.28	2,608.97	1,890,022.42	-	33,783.00	1,931,368.67	2,646,221.07
RECEIPTS							
ACCOUNTS RECEIVABLE	542,810.65	32.40	-	2,314,997.90	873,078.94	3,730,919.89	19,095,872.51
RETURNED CHECKS / REJECTED PAYMENTS	-	-	-	-	-	-	-
INTERCOMPANY TRANSFERS	-	207,131.15	3,740,396.93	-	-	3,947,528.08	20,610,447.43
INTERDEBTOR TRANSFERS	-	-	-	-	-	-	-
INTEREST	-	-	-	-	-	-	-
TOTAL RECEIPTS	542,810.65	207,163.55	3,740,396.93	2,314,997.90	873,078.94	7,678,447.97	39,706,319.94
DISBURSEMENTS							
PAYROLL, BENEFITS & EMPLOYEE COMMISSIONS	-	-	-	-	-	-	-
BROKER COMMISSIONS	-	-	-	-	-	-	-
GAS/ENERGY/CAPACITY/ANCILLARIES	-	-	-	-	-	-	(14,500,133.95)
ISOS	-	-	(11,746.27)	-	-	(11,746.27)	(46,282.20)
TDSP	-	-	-	-	-	-	(100.00)
SBOS	-	(164,767.62)	-	-	-	(164,767.62)	(1,448,367.49)
RECS	-	-	(39.33)	-	-	(39.33)	(1,995.12)
CUSTOMER REFUNDS	-	-	-	-	-	-	(110,816.03)
SALES, USE, & OTHER TAXES	-	(27,702.60)	-	-	-	(27,702.60)	(114,684.65)
SELLING, GENERAL, & ADMINISTRATIVE	(248.53)	(12,572.73)	(2,522.95)	-	-	(15,344.21)	(77,025.61)
PROFESSIONAL FEES	-	-	-	-	-	-	-
INTERCOMPANY TRANSFERS	(542,516.40)	-	(207,131.15)	(2,314,997.90)	(882,882.63)	(3,947,528.08)	(20,610,447.43)
INTERDEBTOR TRANSFERS	-	-	-	-	-	-	-
OTHER	-	(103.61)	-	-	(6,997.60)	(7,101.21)	(7,101.21)
COLLATERAL POSTINGS	-	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	(542,764.93)	(205,146.56)	(221,439.70)	(2,314,997.90)	(889,880.23)	(4,174,229.32)	(36,916,953.69)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	45.72	2,016.99	3,518,957.23	-	(16,801.29)	3,504,218.65	2,789,366.25
CASH - END OF MONTH (BANK BALANCE)	5,000.00	4,625.96	5,408,979.65	-	16,981.71	5,435,587.32	5,435,587.32
CHECK FLOAT	-	12,915.92	-	-	-	12,915.92	12,915.92
BOOK BALANCE	5,000.00	(8,289.96)	5,408,979.65	-	16,981.71	5,422,671.40	5,422,671.40

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

*The Transfers line item reflects transfers from the Revenue Account to the Operating Account.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	4,174,229.32
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(3,947,528.08)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	226,701.24

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Aequitas, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	FNBCT Collection Acct	FNBCT Operating Acct	JPM Collateral Acct	JPM Collection Acct	CURRENT MONTH ACTUAL	CUMULATIVE FILING TO DATE ACTUAL
CASH BEGINNING OF MONTH	3,735.14	5,000.00	64.09	133,454.32	142,253.55	663,167.48
RECEIPTS						
ACCOUNTS RECEIVABLE	-	338,702.79	-	-	338,702.79	1,333,744.53
RETURNED CHECKS / REJECTED PAYMENTS	-	-	-	-	-	-
INTERCOMPANY TRANSFERS	4,251.33	-	-	338,702.79	342,954.12	1,351,785.12
INTERDEBTOR TRANSFERS	9,874.00	-	-	-	9,874.00	35,511.00
INTEREST	-	-	-	-	-	-
TOTAL RECEIPTS	14,125.33	338,702.79	-	338,702.79	691,530.91	2,721,040.65
DISBURSEMENTS						
PAYROLL, BENEFITS & EMPLOYEE COMMISSIONS	-	-	-	-	-	-
BROKER COMMISSIONS	-	-	-	-	-	-
GAS/ENERGY/CAPACITY/ANCILLARIES	-	-	-	-	-	(1,500,000.00)
ISOS	-	-	-	-	-	-
TDSP	-	-	-	-	-	-
SBOS	-	-	-	-	-	-
RECS	-	-	-	-	-	-
CUSTOMER REFUNDS	-	-	-	-	-	-
SALES, USE, & OTHER TAXES	(9,874.00)	-	-	-	(9,874.00)	(36,922.00)
SELLING, GENERAL, & ADMINISTRATIVE	(4,557.48)	-	-	(358.13)	(4,915.61)	(19,460.28)
PROFESSIONAL FEES	-	-	-	-	-	-
INTERCOMPANY TRANSFERS	-	(338,702.79)	-	(4,251.33)	(342,954.12)	(1,351,785.12)
INTERDEBTOR TRANSFERS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
COLLATERAL POSTINGS	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-
TOTAL DISBURSEMENTS	(14,431.48)	(338,702.79)	-	(4,609.46)	(357,743.73)	(2,908,167.40)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(306.15)	-	-	334,093.33	333,787.18	(187,126.75)
CASH - END OF MONTH (BANK BALANCE)	3,428.99	5,000.00	64.09	467,547.65	476,040.73	476,040.73
CHECK FLOAT	-	-	-	-	-	-
BOOK BALANCE	3,428.99	5,000.00	64.09	467,547.65	476,040.73	476,040.73

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

*The Transfers line item reflects transfers from the Revenue Account to the Operating Account.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	357,743.73
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(342,954.12)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	14,789.61

In re AGERA ENERGY LLC, et al.

Debtor

(This page reflects activities for Agera Holdings, LLC)

Case No. 19-23802

MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the one bank account column. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1) . Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT')]

	BANK ACCOUNTS FNBCT Collection Acct.	CURRENT MONTH ACTUAL	CUMULATIVE FILING TO DATE ACTUAL
CASH BEGINNING OF MONTH	37,835.16	37,835.16	718,262.08
RECEIPTS			
ACCOUNTS RECEIVABLE	-	-	-
RETURNED CHECKS / REJECTED PAYMENTS	25,493.73	25,493.73	25,493.73
INTERCOMPANY TRANSFERS	-	-	-
INTERDEBTOR TRANSFERS	760,586.76	760,586.76	2,444,022.50
INTEREST	-	-	-
TOTAL RECEIPTS	786,080.49	786,080.49	2,469,516.23
DISBURSEMENTS			
PAYROLL, BENEFITS & EMPLOYEE COMMISSIONS	(660,307.06)	(660,307.06)	(2,614,108.05)
BROKER COMMISSIONS	-	-	(3,558.08)
GAS/ENERGY/CAPACITY/ANCILLARIES	-	-	-
ISOS	-	-	-
TDSP	-	-	-
SBOS	-	-	-
RECS	-	-	-
CUSTOMER REFUNDS	-	-	-
SALES, USE, & OTHER TAXES	-	-	-
SELLING, GENERAL, & ADMINISTRATIVE	(124,545.68)	(124,545.68)	(249,109.32)
PROFESSIONAL FEES	-	-	-
INTERCOMPANY TRANSFERS	-	-	-
INTERDEBTOR TRANSFERS	-	-	(275,037.05)
OTHER	-	-	(6,902.90)
COLLATERAL POSTINGS	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-
COURT COSTS	-	-	-
TOTAL DISBURSEMENTS	(784,852.74)	(784,852.74)	(3,148,715.40)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	1,227.75	1,227.75	(679,199.17)
CASH - END OF MONTH (BANK BALANCE)	39,062.91	39,062.91	39,062.91
CHECK FLOAT	4,800.00	4,800.00	4,800.00
BOOK BALANCE	34,262.91	34,262.91	34,262.91

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

*The Transfers line item reflects transfers from the Revenue Account to the Operating Account.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	784,852.74
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	784,852.74

In re AGERA ENERGY LLC, et al.

Debtor

(This page reflects activities for Utility Recoveries, LLC)

Case No. 19-23802

MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the one bank account column. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1) . Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS FNBCT Collection Acct	CURRENT MONTH ACTUAL	CUMULATIVE FILING TO DATE ACTUAL
CASH BEGINNING OF MONTH	2,109.80	2,109.80	2,109.80
RECEIPTS			
ACCOUNTS RECEIVABLE	-	-	-
RETURNED CHECKS / REJECTED PAYMENTS	-	-	-
TRANSFERS	-	-	-
INTEREST	-	-	-
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL, BENEFITS & EMPLOYEE COMMISSIONS	-	-	-
BROKER COMMISSIONS	-	-	-
GAS/ENERGY/CAPACITY/ANCILLARIES	-	-	-
ISOS	-	-	-
TDSP	-	-	-
SBOS	-	-	-
RECS	-	-	-
CUSTOMER REFUNDS	-	-	-
SALES, USE, & OTHER TAXES	-	-	-
SELLING, GENERAL, & ADMINISTRATIVE	-	-	-
PROFESSIONAL FEES	-	-	-
TRANSFERS	-	-	-
OTHER	-	-	-
COLLATERAL POSTINGS	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-
COURT COSTS	-	-	-
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH (BANK BALANCE)	2,109.80	2,109.80	2,109.80
CHECK FLOAT	-	-	-
BOOK BALANCE	2,109.80	2,109.80	2,109.80

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

*The Transfers line item reflects transfers from the Revenue Account to the Operating Account.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	-
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	-

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

BANK BALANCES
Continuation Sheet for MOR-1

Name	Bank	Account Name	Bank Account	10/4/2019 Balance	10/31/2019 Balance	11/30/2019 Balance	12/31/2019 Balance	1/31/2020 Balance
Agera Energy Cash Collateral Account	FNBCT	Collateral Account	1550	27,470.37	27,499.53	27,527.78	27,557.00	27,586.26
Agera Energy Lockbox Account	FNBCT	Collection Account	2144	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Agera Operating Account	FNBCT	Operating Account	0255	1,146,992.97	1,310,159.67	1,329,521.74	1,399,849.61	1,476,676.85
Agera Revenue Account	FNBCT	Collection Account	8762	79,752.72	31,643.11	96,883.00	372,132.63	174,240.04
Agera Tax Account	FNBCT	Tax Account	8952	70,231.59	61,486.47	169,481.07	123,776.56	137,044.15
Agera Treasury Account	JPM	Collateral Account	5135	15,041,869.13	48,162,803.93	38,861,962.26	11,900,759.43	26,493,602.93
Agera Money Market Account	JPM	Money Market Account (Restricted)	9791	1,061,340.21	1,061,790.63	1,062,139.43	1,062,499.97	1,061,582.44
Energy.Me Checking	FNBCT	Collection Account	8852	5,000.00	5,000.00	5,000.00	4,954.28	5,000.00
Energy.Me Midwest LLC	FNBCT	Operating Account	2087	60,593.83	26,607.56	36,593.72	2,608.97	4,625.96
Energy.Me Midwest Collateral	JPM	Collateral Account	1500	2,505,243.03	7,326,640.36	6,779,441.41	1,890,022.42	5,408,979.65
Energy.Me Midwest Deposit	JPM	Collection Account	1520	-	-	-	-	-
Energy.Me Midwest Lockbox	JPM	Collection Account	1580	75,384.21	1,827.00	134,120.00	33,783.00	16,981.71
Aequitas Energy Operating Account	FNBCT	Operating Account	4610	5,185.80	4,909.46	16,999.65	3,735.14	3,428.99
Aequitas Energy Revenue Account	FNBCT	Collection Account	8739	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Aequitas Payroll Account	FNBCT	Payroll Account	8945	64.09	64.09	64.09	64.09	64.09
Aequitas Treasury Account	JPM	Collateral Account	0038	652,917.59	1,039,349.53	1,362,307.92	133,454.32	467,547.65
Agera Holdings Payroll Account	FNBCT	Payroll Account	8804	718,262.08	79,880.27	45,109.81	37,835.16	39,062.91
URC Checking	FNBCT	Checking Account	0016	2,109.80	2,109.80	2,109.80	2,109.80	2,109.80
Total Debtor Accounts				21,462,417.42	59,151,771.41	49,939,261.68	17,005,142.38	35,328,533.43

Summary by Entity

Agera Energy	17,432,656.99	50,660,383.34	41,552,515.28	14,891,575.20	29,375,732.67
Energy.Me	2,646,221.07	7,360,074.92	6,955,155.13	1,931,368.67	5,435,587.32
Aequitas Energy	663,167.48	1,049,323.08	1,384,371.66	142,253.55	476,040.73
Agera Holdings	718,262.08	79,880.27	45,109.81	37,835.16	39,062.91
Utility Recovery	2,109.80	2,109.80	2,109.80	2,109.80	2,109.80
Total Debtor Accounts	21,462,417.42	59,151,771.41	49,939,261.68	17,005,142.38	35,328,533.43

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

BANK BALANCES
Continuation Sheet for MOR-1

Name	Bank	Account Name	Bank Account	1/1/20 Balance	January Debits	January Credits	1/31/20 Balance
Agera Energy Cash Collateral Account	FNBCT	Collateral Account	1550	27,557.00	-	29.26	27,586.26
Agera Energy Lockbox Account	FNBCT	Collection Account	2144	5,000.00	(4,262,960.18)	4,262,960.18	5,000.00
Agera Operating Account	FNBCT	Operating Account	0255	1,399,849.61	(385,222.91)	462,050.15	1,476,676.85
Agera Revenue Account	FNBCT	Collection Account	8762	372,132.63	(32,920,244.29)	32,722,351.70	174,240.04
Agera Tax Account	FNBCT	Tax Account	8952	123,776.56	(1,429,114.14)	1,442,381.73	137,044.15
Agera Treasury Account	JPM	Collateral Account	5135	11,900,759.43	(17,676,227.21)	32,269,070.71	26,493,602.93
Agera Money Market Account	JPM	Money Market Account (Restricted)	9791	1,062,499.97	(1,277.78)	360.25	1,061,582.44
Energy.Me Checking	FNBCT	Collection Account	8852	4,954.28	(542,764.93)	542,810.65	5,000.00
Energy.Me Midwest LLC	FNBCT	Operating Account	2087	2,608.97	(205,146.56)	207,163.55	4,625.96
Energy.Me Midwest Collateral	JPM	Collateral Account	1500	1,890,022.42	(221,439.70)	3,740,396.93	5,408,979.65
Energy.Me Midwest Deposit	JPM	Collection Account	1520	-	(2,314,997.90)	2,314,997.90	-
Energy.Me Midwest Lockbox	JPM	Collection Account	1580	33,783.00	(889,880.23)	873,078.94	16,981.71
Aequitas Energy Operating Account	FNBCT	Operating Account	4610	3,735.14	(14,431.48)	14,125.33	3,428.99
Aequitas Energy Revenue Account	FNBCT	Collection Account	8739	5,000.00	(338,702.79)	338,702.79	5,000.00
Aequitas Payroll Account	FNBCT	Payroll Account	8945	64.09	-	-	64.09
Aequitas Treasury Account	JPM	Collateral Account	0038	133,454.32	(4,609.46)	338,702.79	467,547.65
Agera Holdings Payroll Account	FNBCT	Payroll Account	8804	37,835.16	(784,852.74)	786,080.49	39,062.91
URC Checking	FNBCT	Checking Account	0016	2,109.80	-	-	2,109.80
Total Debtor Accounts				17,004,781.84	(61,991,872.30)	80,315,263.35	35,328,533.43

Summary by Entity

Agera Energy	14,891,575.20	(56,675,046.51)	71,159,203.98	29,375,732.67
Energy.Me	1,931,368.67	(4,174,229.32)	7,678,447.97	5,435,587.32
Aequitas Energy	142,253.55	(357,743.73)	691,530.91	476,040.73
Agera Holdings	37,835.16	(784,852.74)	786,080.49	39,062.91
Utility Recovery	2,109.80	-	-	2,109.80
Total Debtor Accounts	17,005,142.38	(61,991,872.30)	80,315,263.35	35,328,533.43

In re AGERA ENERGY LLC, et al.
Collateral and Prepayment Balances as of January 31, 2020

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

Company	Beneficiary Name	Commodity	Type	Issued By	State	Cash
Agera	ERCOT	Electric/Collateral	ISO		Texas	3,042,000.00
Agera	MISO	Electric/Collateral	ISO		Michigan, Illinois	3,050,974.88
Energy.Me	MISO	Electric/Collateral	ISO			1,075,004.94
Agera	NEISO	Electric/Collateral	ISO	Black Rock	New England	11,369,860.05
Agera	NYISO	Electric/Collateral	ISO		New York	6,016,688.15
Aequitas	NEISO	Electric	ISO			0.43
Agera	ERCOT	Electric/PrePaid	ISO		Texas	458,998.75
Agera	NEISO	Electric/PrePaid	ISO		New England	
Agera	NYISO	Electric/PrePaid	ISO		New York	635,194
Agera	NEW JERSEY NATURAL GAS	Gas	LDC		New Jersey	75,000
Agera	NICOR (Gas)	Gas	LDC		Illinois	38,000
Agera	National Fuel Gas Supply	Gas	LDC		New York	30,000
Agera	Nexus Gas Transmission	Gas	LDC		Ohio	16,000
Agera	National Fuel Gas Distribution - PA	Gas	LDC		Pennsylvania	8,500
Agera	National Fuel Gas Distribution - NY	Gas	LDC		New York	7,300
Agera	Iroqis Gas Transmission	Gas	Pipe		New York	65,000
Agera	Columbia Gas & Gulf Transmission	Gas	Pipe		Pipe - Multi State	130,000
Agera	Panhandle East/Trunkline Gas/FL Gas/Transwester	Gas	Pipe		TX, FL	5,000
Agera	Transcontinental Gas Pipeline	Gas	Pipe		Pipe - Multi State	30,000
Agera	Empire Pipeline Inc	Gas	Pipe		New York	8,000
Agera	CA PUC	Electric	PUC		California	25,000
Energy.Me	BP Energy Company	BP	Supplier			100,000
Agera	BP Trading - Independent Collateral Account	Electric	Supplier		Supplier - Multi State	5,250,000
Agera	Washington International/SWISS RE		Surety Collateral	JPM Chase Bank		1,000,000
Agera	Centerpoint Energy	Electric	TDSP		Texas	88,654
Agera	Oncor	Electric	TDSP		Texas	8,419
Agera	Public Service Electric & Gas (PSEG - Elec)	Electric	Utility		New Jersey	160,000
Agera	AEP - Energy (TC-2)	Electric	Utility		Texas	99,919
Agera	AEP - Energy (TC-3)	Electric	Utility		Texas	46,101
Agera	AEP - SRC	Electric	Utility		Ohio	7,995
Agera	PECO	Electric	Utility		PA, NJ	35,000
Agera	WASHINGTON GAS LIGHT CO.	Gas	Utility	Washington	Washington DC	1,096,400
Agera	Duke Energy Ohio (Natural Gas)	Gas	Utility		Ohio	100,000
Agera	Public Service Electric & Gas (PSEG - Gas)	Gas	Utility		New Jersey	50,000
Agera	Pacific Gas & Electric (PGE)	Gas	Utility	Bank of America	California	40,000
Agera	National Grid dba Boston Gas & Colonial Energy	Gas	Utility	Liberty	Massachusetts	12,500
Energy.Me	First Energy Ohio	Electric	Utility			142,000
Energy.Me	Duke Energy	Electric	Utility			65,000
Energy.Me	PSEG	Electric	Utility			65,000
Energy.Me	Atlantic City Electric	Electric	Utility			25,000
Energy.Me	BGE	Electric	Utility			25,000
Energy.Me	Delmarva MD	Electric	Utility			25,000
Energy.Me	PEPCO	Electric	Utility			25,000
Energy.Me	PEPCO	Electric	Utility			25,000
Energy.Me	JCPL	Electric	Utility			17,800
Total Cash Collateral Support						34,596,309

*Does not reflect approximately \$30k of old Glacial related posted collateral cash, \$8,086 million outstanding Surety Bonds and \$6,295 million BP issued Guarantees/LCs.

*On 12/19 PA PUC drew on BP provided letter of credit in the amount of \$1.245 million. PA PUC also made a demand request on Washington RE surety bond in the amount of \$1.455 million, which at this time has not been satisfied.

*With regards to the ISO collateral and prepaid estimates above (\$25.546 million), approximately \$11.370 million is held in a Blackrock account in the name of Agera under the ISONE control and approximately \$6,017 million is held in a Blackrock account in the name of Agera under NYISO control. The balance is held in ISO global treasury accounts (as Agera understands).

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID
This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date (Postpetition)	
				Number	Date	Fees	Expenses	Fees	Expenses
	Nov-19		Gray & Company LLC US		11/4/2019	51,383.45	-	51,383.45	-
	Dec-19		Gray & Company LLC US		11/25/2019	50,525.75	-	101,909.20	-
9/30/19 - 10/31/19			Stretto		12/12/2019	358,951.71	-	358,951.71	-
11/26/19 Expenses			Gray & Company LLC US		12/16/2019	-	805.81	101,909.20	805.81
10/11/19 - 10/31/19			Dundon Advisers		12/27/2019	141,584.00	-	141,584.00	-
11/1/19 - 11/30/19			Stretto		12/30/2019	262,015.68	-	620,967.39	-
10/11/19 - 10/31/19			Kilpatrick Townsend & Stockton LLP		12/30/2019	217,871.80	3,517.45	217,871.80	3,517.45
9/1/19 - 10/31/19			Haynes Boone LLP		12/30/2020	595,913.00	6,562.24	595,913.00	6,562.24
Jan-20			Gray & Company LLC US		1/2/2020	50,000.00	-	151,909.20	805.81
10/4/19 - 10/31/19			McDermott Will & Emery LLP		1/31/2020	234,753.86	-	234,753.86	-
11/1/19 - 11/30/19			Kilpatrick Townsend & Stockton LLP		1/31/2020	164,689.60	3,288.25	382,561.40	6,805.70
10/4/19 - 11/30/19			GlassRatner		1/31/2020	136,246.67	-	136,246.67	-
11/1/19 - 11/30/19			Dundon Advisers		1/31/2020	99,397.00	-	240,981.00	-

*The amount paid to McDermott Will & Emery LLP for their services from 10/4/19 - 10/31/19 (First Fee Application) is net of the amount applied to their retainer. The fee application total compensation was \$564,701.00 (80% of fees) and the expense reimbursement was \$31,883.59 (100% of expenses). The net retainer amount applied to the payment of this fee application was \$248,890.53. The balance of the amount due was paid on 1/31/20.

*The amount paid to GlassRatner for their services from 10/4/19 - 11/30/19 (First Fee Application) is net of the amount applied to their retainer. The fee application total compensation was \$304,892.50 (80% of fees) and the expense reimbursement was \$5,662.05 (100% of expenses). The net retainer amount applied to the payment of this fee application was \$113,329.38. The balance of the amount due was paid on 1/31/20.

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Agera Energy, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

STATEMENT OF OPERATIONS
(Income Statement)

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. The Statement of Operations is currently not available for January 2020.

The Statement of Operations below reflects December 2019.

Cash Beginning of Month

	Month	Year to Date
RECEIPTS		
Electricity Revenue	19,811,577.54	453,475,792.06
Natural Gas Revenue	3,416,793.53	35,115,707.94
Sales Refunds	-1,256.34	-535,824.22
Net Revenue	23,227,114.73	488,055,675.78
COST OF GOODS SOLD		
Electricity COGS	13,128,796.61	402,118,166.06
Natural gas COGS	3,245,953.85	34,121,705.39
Realized (gain)/loss derivatives electricity	0.00	25,469,539.26
Realized (gain)/loss derivatives gas	0.00	-284,570.00
RECs	1,955,493.83	31,250,054.55
MTM electricity	0.00	0.00
MTM gas	0.00	0.00
GRT expense electricity	306,082.02	4,594,966.00
GRT expense gas	6,872.28	97,130.97
Power supply coordination cost	0.00	0.00
Cost of Goods Sold	18,643,198.59	497,366,992.23
Gross Profit	4,583,916.14	-9,311,316.45
SELLING, GENERAL AND ADMINISTRATIVE		
External commissions	0.00	15,677,929.70
Internal commissions	0.00	0.00
Other operating expenses	4,228,451.01	26,953,003.30
State franchise fee	0.00	-89,608.05
Bad debt	0.00	693,233.63
Total Operating Expenses Before Depreciation	4,228,451.01	43,234,558.58
Depreciation and amortization	1,726.73	1,018,987.11
Net Profit (Loss) Before Other Income & Expenses	353,738.40	-53,564,862.14
OTHER INCOME AND EXPENSES		
Real Estate - Net Operating Income	0.00	0.00
Interest expense, net	1,328,503.00	8,528,906.52
Acquisition and transition expense	0.00	0.00
Net Profit (Loss) Before Reorganization Items	-974,764.60	-62,093,768.66
REORGANIZATION ITEMS		
Professional Fees	0.00	0.00
U. S. Trustee Quarterly Fees	0.00	0.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	0.00	0.00
Gain (Loss) from Sale of Equipment	0.00	0.00
Other Reorganization Expenses (attach schedule)	0.00	0.00
Total Reorganization Expenses	0.00	0.00
Income Taxes	0.00	0.00
Net Profit (Loss)	-974,764.60	-62,093,768.66

*All payroll, hedge-related and SGA liabilities that are reflected in Agera have not been fully allocated to the other entities (Agera Holdings, Energy.Me and Aequitas).

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Energy.Me, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

STATEMENT OF OPERATIONS
(Income Statement)

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. The Statement of Operations is currently not available for January 2020.

The Statement of Operations below reflects December 2019.

Cash Beginning of Month

	Month	Year to Date
RECEIPTS		
Electricity Revenue	5,825,891.43	64,214,141.66
Natural Gas Revenue	0.00	0.00
Sales Refunds	0.00	-22,505.17
Net Revenue	5,825,891.43	64,191,636.49
COST OF GOODS SOLD		
Electricity COGS	1,676,768.12	49,962,064.63
Natural gas COGS	0.00	0.00
Realized (gain)/loss derivatives electricity	0.00	0.00
Realized (gain)/loss derivatives gas	0.00	0.00
RECs	39.33	-455,176.03
MTM electricity	0.00	0.00
MTM gas	0.00	0.00
GRT expense electricity	18,872.06	245,686.85
GRT expense gas	0.00	0.00
Power supply coordination cost	0.00	0.00
Cost of Goods Sold	1,695,679.51	49,752,575.45
Gross Profit	4,130,211.92	14,439,061.04
SELLING, GENERAL AND ADMINISTRATIVE		
External commissions	0.00	2,299,454.23
Internal commissions	0.00	0.00
Other operating expenses	13,045.53	253,707.46
State franchise fee	0.00	0.00
Bad debt	0.00	120,549.97
Total Operating Expenses Before Depreciation	13,045.53	2,673,711.66
Depreciation and amortization	0.00	1,046,660.31
Net Profit (Loss) Before Other Income & Expenses	4,117,166.39	10,718,689.07
OTHER INCOME AND EXPENSES		
Real Estate - Net Operating Income	0.00	0.00
Interest expense, net	72,362.08	502,889.34
Acquisition and transition expense	0.00	0.00
Net Profit (Loss) Before Reorganization Items	4,044,804.31	10,215,799.73
REORGANIZATION ITEMS		
Professional Fees	0.00	0.00
U. S. Trustee Quarterly Fees	0.00	0.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	0.00	0.00
Gain (Loss) from Sale of Equipment	0.00	0.00
Other Reorganization Expenses (attach schedule)	0.00	0.00
Total Reorganization Expenses	0.00	0.00
Income Taxes	0.00	0.00
Net Profit (Loss)	4,044,804.31	10,215,799.73

*All payroll, hedge-related and SGA liabilities that are reflected in Agera have not been fully allocated to the other entities (Agera Holdings, Energy.Me and Aequitas).

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Aequitas, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

STATEMENT OF OPERATIONS
(Income Statement)

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. The Statement of Operations is currently not available for January 2020.

The Statement of Operations below reflects December 2019.

Cash Beginning of Month

	Month	Year to Date
RECEIPTS		
Electricity Revenue	423,610.85	4,336,007.06
Natural Gas Revenue	0.00	0.00
Sales Refunds	0.00	-2,668.15
Net Revenue	423,610.85	4,333,338.91
COST OF GOODS SOLD		
Electricity COGS	-26,771.62	3,010,083.67
Natural gas COGS	0.00	0.00
Realized (gain)/loss derivatives electricity	0.00	0.00
Realized (gain)/loss derivatives gas	0.00	0.00
RECs	0.00	-151,554.68
MTM electricity	0.00	0.00
MTM gas	0.00	0.00
GRT expense electricity	0.00	0.00
GRT expense gas	0.00	0.00
Power supply coordination cost	0.00	0.00
Cost of Goods Sold	-26,771.62	2,858,528.99
Gross Profit	450,382.47	1,474,809.92
SELLING, GENERAL AND ADMINISTRATIVE		
External commissions	0.00	99,912.09
Internal commissions	0.00	0.00
Other operating expenses	4,496.80	78,417.45
State franchise fee	0.00	0.00
Bad debt	0.00	298.16
Total Operating Expenses Before Depreciation	4,496.80	178,627.70
Depreciation and amortization	0.00	502,825.68
Net Profit (Loss) Before Other Income & Expenses	445,885.67	793,356.54
OTHER INCOME AND EXPENSES		
Real Estate - Net Operating Income	0.00	0.00
Interest expense, net	1,781.48	21,671.41
Acquisition and transition expense	0.00	0.00
Net Profit (Loss) Before Reorganization Items	444,104.19	771,685.13
REORGANIZATION ITEMS		
Professional Fees	0.00	0.00
U. S. Trustee Quarterly Fees	0.00	0.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	0.00	0.00
Gain (Loss) from Sale of Equipment	0.00	0.00
Other Reorganization Expenses (attach schedule)	0.00	0.00
Total Reorganization Expenses	0.00	0.00
Income Taxes	0.00	0.00
Net Profit (Loss)	444,104.19	771,685.13

*All payroll, hedge-related and SGA liabilities that are reflected in Agera have not been fully allocated to the other entities (Agera Holdings, Energy.Me and Aequitas).

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.

Debtor

(This page reflects activities for Agera Energy, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

BALANCE SHEET

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. At this time, pre-petition liabilities have not been separated from postpetition obligations. However, estimates of postpetition accruals are reflected on MOR-4. The Balance Sheet for January 2020 is currently not available.

The book value below reflects the values available on the December 2019 Balance Sheet.

	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Cash and cash equivalents	14,765,823.18	18,866,107.94
Billed accounts receivable	20,240,632.66	24,004,631.04
Unbilled accounts receivable	14,108,333.79	24,831,183.17
Allowance for doubtful accounts	(303,209.62)	(303,209.62)
Receivables - other	971,930.83	946,293.83
Energy deposits	41,451,924.78	27,350,965.21
Natural gas storage	1,677,977.62	1,677,965.18
Prepaid expenses	365,503.44	365,639.91
Property and equipment - net	1,761,614.99	1,818,676.55
Intangibles, net	2,168,906.16	2,168,906.16
TOTAL ASSETS	\$ 97,209,437.83	\$ 101,727,159.37

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES		
Accounts payable and accrued expenses	(196,787,832.35)	(191,600,498.94)
Security deposits	-	-
Fair value of derivative liabilities, net	(865,711.80)	(865,711.80)
Notes payable	(35,000,000.00)	(35,000,000.00)
Mortgage payable	-	-
L.O.C. payable	-	-
TOTAL LIABILITIES	\$ (232,653,544.15)	\$ (227,466,210.74)
MEMBERS' CAPITAL		
1,000 units authorized, issued and outstanding	(66,835,629.65)	(66,835,629.65)
Distributions	6,832,504.05	6,832,504.05
Retained earnings	195,447,231.92	185,742,176.97
NET MEMBERS' CAPITAL	\$ 135,444,106.32	\$ 125,739,051.37
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ (97,209,437.83)	\$ (101,727,159.37)

*The book value on petition date is the Balance Sheet as of September 30, 2019 (prepetition).

*The Balance Sheet does not include professional fee accruals.

*Balance Sheet does not breakout Liabilities subject to compromise.

*Balance Sheet does not reflect 2018 audit adjustments that are still pending.

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.

Debtor

(This page reflects activities for Energy.Me, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

BALANCE SHEET

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. At this time, pre-petition liabilities have not been separated from postpetition obligations. However, estimates of postpetition accruals are reflected on MOR-4. The Balance Sheet for January 2020 is currently not available.

The book value below reflects the values available on the December 2019 Balance Sheet.

	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Cash and cash equivalents	5,502,104.04	5,171,048.48
Billed accounts receivable	6,911,114.74	8,536,565.25
Unbilled accounts receivable	2,105,347.49	3,341,939.10
Allowance for doubtful accounts	(321,743.20)	(321,743.20)
Receivables - other	7,360,499.36	7,360,499.36
Energy deposits	606,640.20	606,640.20
Natural gas storage	-	-
Prepaid expenses	(2,514.76)	4,643.38
Property and equipment - net	-	-
Intangibles, net	7,751,021.08	7,751,021.08
TOTAL ASSETS	\$ 29,912,468.95	\$ 32,450,613.65

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES		
Accounts payable and accrued expenses	(6,873,095.27)	(10,697,131.57)
Security deposits	-	-
Fair value of derivative liabilities, net	-	-
Notes payable	-	-
Mortgage payable	-	-
L.O.C. payable	-	-
TOTAL LIABILITIES	\$ (6,873,095.27)	\$ (10,697,131.57)
MEMBERS' CAPITAL		
1,000 units authorized, issued and outstanding	-	-
Distributions	-	-
Retained earnings	(23,039,373.68)	(21,753,482.08)
NET MEMBERS' CAPITAL	\$ (23,039,373.68)	\$ (21,753,482.08)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ (29,912,468.95)	\$ (32,450,613.65)

*The book value on petition date is the Balance Sheet as of September 30, 2019 (prepetition).

*The Balance Sheet does not include professional fee accruals.

*Balance Sheet does not breakout Liabilities subject to compromise.

*Balance Sheet does not reflect 2018 audit adjustments that are still pending.

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.
Debtor
(This page reflects activities for Aequitas, LLC)

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

BALANCE SHEET

The Debtor financial statements may have underlying accrual issues. Current financial statements were prepared consistent with previous methods. At this time, pre-petition liabilities have not been separated from postpetition obligations. However, estimates of postpetition accruals are reflected on MOR-4. The Balance Sheet for January 2020 is currently not available.

The book value below reflects the values available on the December 2019 Balance Sheet.

	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Cash and cash equivalents	1,632,379.27	662,917.20
Billed accounts receivable	823,865.99	866,500.75
Unbilled accounts receivable	132,664.88	236,586.25
Allowance for doubtful accounts	(16,597.45)	(16,597.45)
Receivables - other	(5,488,356.79)	(5,462,719.79)
Energy deposits	6,806.75	6,806.75
Natural gas storage	-	-
Prepaid expenses	(909.15)	(454.60)
Property and equipment - net	-	-
Intangibles, net	3,982,217.65	3,982,217.65
TOTAL ASSETS	\$ 1,072,071.15	\$ 275,256.76

	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES AND OWNER EQUITY		
LIABILITIES		
Accounts payable and accrued expenses	(259,176.65)	(249,973.87)
Security deposits	-	-
Fair value of derivative liabilities, net	-	-
Notes payable	-	-
Mortgage payable	-	-
L.O.C. payable	-	-
TOTAL LIABILITIES	\$ (259,176.65)	\$ (249,973.87)
MEMBERS' CAPITAL		
1,000 units authorized, issued and outstanding	-	-
Distributions	-	-
Retained earnings	(812,894.50)	(25,282.89)
NET MEMBERS' CAPITAL	\$ (812,894.50)	\$ (25,282.89)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ (1,072,071.15)	\$ (275,256.76)

*The book value on petition date is the Balance Sheet as of September 30, 2019 (prepetition).

*The Balance Sheet does not include professional fee accruals.

*Balance Sheet does not breakout Liabilities subject to compromise.

*Balance Sheet does not reflect 2018 audit adjustments that are still pending.

*The January financials are not available.

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding			-			
FICA-Employee			-			
FICA-Employer			-			
Unemployment			-			
Income			-			
Other: FUTA			-			
Total Federal Taxes			-			
State and Local						
Withholding			-			
Sales			1,473,728.17			
Excise			-			
Unemployment			-			
Real Property			-			
Personal Property			-			
Other: Payroll Taxes			-			
Total State and Local			1,473,728.17			
Total Taxes		-	1,473,728.17	-	-	-

*Schedule attached for breakout of taxes paid postpetition.

*Attached are the Debtors' payroll tax summaries from ADP.

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Total
		0-30	31-60	61-90	Over 90	
LCD & Pipelines, Capacity, and Ancillary (Transmission and Imblanace)	752,549					752,549.00
ISOs	1,944,439					1,944,439.00
SBO/TDSPs	1,273,728					1,273,728.00
Payroll, Taxes & Benefits	292,731					292,731.00
KERP/KEIP	1,582,402					1,582,402.00
Sales Tax	1,944,439					1,944,439.00
Other/SGA	-					-
Professional Fees	3,047,134					3,047,134.00
Total Postpetition Debts	10,837,422	-	-	-	-	10,837,422.00

*Unpaid postpetition debts are based on the accrual estimates from the Debtors' liquidity budget.

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re AGERA ENERGY LLC, et al.
 December 2019 Sales, Use and Other Taxes

Case No. 19-23802
 MOR Reporting Period: January 1 - January 31, 2020

Company	State	Tax Type	Total
Aequitas	Connecticut	Sales	11,058.00
Agera	California	Sales	2,329.61
Agera	California	UUT	8,997.86
Agera	Connecticut	Sales	104,202.00
Agera	Delaware	Sales	10,430.00
Agera	District of Columbia	Sales	9,614.99
Agera	Georgia	Sales	-
Agera	Illinois	Sales	-
Agera	Maine	Sales	11,612.31
Agera	Maryland	Sales	55,532.47
Agera	Massachusetts	Sales	130,224.98
Agera	New Jersey	Sales	134,773.95
Agera	New York	Sales	250,982.50
Agera	New York	UUT	74,999.57
Agera	New York	(blank)	29.41
Agera	Ohio	Sales	48,397.48
Agera	Ohio	Sales	15,246.00
Agera	Pennsylvania	GRT	191,816.42
Agera	Pennsylvania	Sales	120,871.59
Agera	Rhode Island	Sales	32,826.12
Agera	Texas	Sales	103,153.95
Agera	Texas (GRAT)	GRT	-
Agera	Texas (GRT)	GRT	126,184.36
Agera	Virginia	Sales	-
Energy.Me	Delaware	Sales	230.00
Energy.Me	District of Columbia	Sales	451.72
Energy.Me	Maryland	Sales	2,935.59
Energy.Me	New Jersey	Sales	11,163.10
Energy.Me	Ohio	Sales	2,742.00
Energy.Me	Pennsylvania	GRT	-
Energy.Me	Pennsylvania	Sales	12,922.19
Energy.Me	Pennsylvania (GRT)	GRT	-
Total Taxes Paid			1,473,728.17



Payroll Register Company Totals

TOTALSOURCE XVI
Company Code: **H2J**

Batch : 6769-576

Service Center : 576

Period Ending : **01/31/2020** Week **05**
Pay Date : **01/31/2020** Page **18**

In re AGERA ENERGY LLC, et al.
Debtor

Case No. 19-23802
MOR Reporting Period: January 1 - January 31, 2020

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount			
Total Accounts Receivable at the beginning of the reporting period	-			
+ Amounts billed during the period	-			
- Amounts collected during the period	-			
Total Accounts Receivable at the end of the reporting period	-			
Accounts Receivable Aging	Agera	Aequitas	Energy.Me	
Unbilled	535,807	4,988	34,466	575,261
Billed Receivables:				
0 - 30 days old	11,874,392	173,468	2,269,529	14,317,390
31 - 60 days old	487,803	638	44,838	533,279
61 - 90 days old	192,021	7,837	10,334	210,192
91+ days old	1,081,979	205,841	53,418	1,341,238
Total Billed Accounts Receivable	13,636,195	387,785	2,378,120	16,402,099
Total Gross Accounts Receivable	14,172,002	392,773	2,412,586	16,977,360

*The above reflects Gross Receivables before any bad debt reserves. The above aging differs from the Balance Sheet receivables in relation to in transit cash, bad debt reserves, and other reconciling items.

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

*In relation to #5 above the Debtors are reviewing the manner in which the ISOs are holding collateral and prepaids.

December 2019 Financial Statements

*Financials may have some underlying accrual issues
and do not reflect 2018 audit adjustments that are pending.*

Agera Holdings, LLC
Consolidated Balance Sheet
For the Twelve Months Ending Tuesday, December 31, 2019

	Aequitas	Agera	Energy.Me	Total	Briarcliff	Per elimination Consolidated	Post elimination Consolidated
ASSETS							
Cash and cash equivalents	1,632,379.27	14,765,823.18	5,502,104.04	21,900,306.49	(10,446.47)	\$ 21,889,860.02	\$ 21,889,860.02
Billed accounts receivable	823,865.99	20,240,632.66	6,911,114.74	27,975,613.39	238,072.76	28,213,686	28,213,686
Unbilled accounts receivable	132,664.88	14,108,333.79	2,105,347.49	16,346,346.16		16,346,346	16,346,346
Allowance for doubtful accounts	(16,597.45)	(303,209.62)	(321,743.20)	(641,550.27)		(641,550)	(641,550)
Receivables - other	(5,488,356.79)	971,930.83	7,360,499.36	2,844,073.40	128,646.00	2,972,719	(1,660,800.43)
Energy deposits	6,806.75	41,451,924.78	606,640.20	42,065,371.73		42,065,372	(72,868.85)
Natural gas storage		1,677,977.62		1,677,977.62		1,677,978	1,677,978
Prepaid expenses	(909.15)	365,503.44	(2,514.76)	362,079.53	357,564.31	719,644	719,644
Property and equipment - net		1,761,614.99		1,761,614.99	16,721,853.64	18,483,469	18,483,469
Intangibles, net	3,982,217.65	2,168,906.16	7,751,021.08	13,902,144.89		13,902,145	13,902,145
Total assets	1,072,071	97,209,438	29,912,469	128,193,978	17,435,690	145,629,668	(1,733,669)
LIABILITIES AND MEMBERS' CAPITAL							
Accounts payable and accrued expenses	(259,176.65)	(196,787,832.35)	(6,873,095.27)	(203,920,104.27)	(128,306.45)	(204,048,411)	(204,048,411)
Security deposits					(179,907.91)	(179,908)	72,868.85
Fair value of derivative liabilities, net		(865,711.80)		(865,711.80)		(865,712)	(865,712)
Notes payable		(35,000,000.00)		(35,000,000.00)		(35,000,000)	(35,000,000)
Mortgage payable					(4,703,720.17)	(4,703,720)	(4,703,720)
Prepaid Rent - Agera					(1,660,800.43)	(1,660,800)	1,660,800.43
L.O.C. payable							-
Total liabilities	(259,177)	(232,653,544)	(6,873,095)	(239,785,816)	(6,672,735)	(246,458,551)	1,733,669
Members' Capital							
1,000 units authorized, issued and outstanding		(66,835,629.65)		(66,835,629.65)		(66,835,630)	(66,835,630)
Distributions		6,832,504.05		6,832,504.05		6,832,504	6,832,504
Retained earnings	(812,894.50)	195,447,231.92	(23,039,373.68)	171,594,963.74	(10,762,955)	160,832,008	160,832,008
Total members' capital	(812,895)	135,444,106	(23,039,374)	111,591,838	(10,762,955)	100,828,883	-
Total liabilities and members' capital	(1,072,071)	(97,209,438)	(29,912,469)	(128,193,978)	(17,435,690)	(145,629,668)	1,733,669
							(143,895,999)

Agera Holdings, LLC
Consolidated Income Statement
For the Month Ending Tuesday, December 31, 2019

	Aequitas	Agera	Energy.Me	Total	Briarcliff	Total	Elimination	Consolidated
Revenue								
Electricity revenue	\$423,610.85	\$19,811,577.54	\$5,825,891.43	\$26,061,080		\$ 26,061,080		\$ 26,061,080
Natural gas revenue		3,416,794		3,416,794		3,416,794		3,416,794
Sales refunds		(1,256)		(1,256)		(1,256)		(1,256)
Total revenue	423,611	23,227,115	5,825,891	29,476,617	-	29,476,617		29,476,617
Cost of goods sold								
Electricity COGS	(26,772)	13,128,797	1,676,768	14,778,793		14,778,793		14,778,793
Natural gas COGS		3,245,954		3,245,954		3,245,954		3,245,954
Realized (gain)/loss derivatives electricity						-		-
Realized (gain)/loss derivatives gas						-		-
RECs		1,955,494	39	1,955,533		1,955,533		1,955,533
MTM electricity						-		-
MTM gas						-		-
GRT expense electricity		306,082	18,872	324,954		324,954		324,954
GRT expense gas		6,872		6,872		6,872		6,872
Power supply coordination cost								-
Total cost of goods sold	(26,772)	18,643,199	1,695,680	20,312,106	-	20,312,106	-	20,312,106
Gross profit/(loss)	450,382	4,583,916	4,130,212	9,164,511	-	9,164,511	-	9,164,511
SGA								
External commissions								
Internal commissions								
Other operating expenses	4,497	4,228,451	13,046	4,245,993		4,245,993	(60,775)	4,185,218
State franchise fee								
Bad debt								
Total SGA	4,497	4,228,451	13,046	4,245,993	-	4,245,993		4,185,218
Depreciation and amortization		1,727		1,727	47,341	49,068		49,068
Total operating expenses	4,497	4,230,178	13,046	4,247,720	47,341	4,295,061		4,234,286
Net operating income - real estate					116,878	116,878	(60,775)	56,103
Interest expense, net	1,781	1,328,503	72,362	1,402,647	21,900	1,424,546		1,424,546
Acquisition and transition expenses								
Net income/(loss)	444,104	(974,765)	4,044,804	3,514,144	116,878	3,561,782	-	3,561,782
EBITDA	445,886	355,465	4,117,166	4,918,517	138,778	5,035,396	-	5,035,396

Non-Debtor Financial Statements

Briarcliff Property Group, LLC

Balance Sheet

As of January 31, 2020

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
10000 The First National Bank - #4136	105,004.10
10100 Peoples United Bank	-
Cash on Hand	-
Sterling National Bank	-
TD Bank	-
Total Bank Accounts	<u>105,004.10</u>
Accounts Receivable	
11000 Accounts Receivable	(36,056.67)
Total Accounts Receivable	<u>(36,056.67)</u>
Other Current Assets	
12000 Undeposited Funds	-
12500 Cam Charges Receivable	128,646.00
13000 Prepaid Insurance	13,223.06
14000 Prepaid Taxes	344,341.25
Total Other Current Assets	<u>486,210.31</u>
Total Current Assets	<u>555,157.74</u>
Fixed Assets	
15000 Furniture and Equipment	96,853.63
17000 Accumulated Depreciation	(2,857,050.00)
17100 Accumulated Amortization	(101,785.00)
17200 Building	14,305,000.00
17300 Closing Costs	103,314.87
17400 Improvements	1,333,511.12
17500 Tenant Improvements	57,385.00
Total 17400 Improvements	<u>1,390,896.12</u>
17600 Land	3,525,000.00
Total Fixed Assets	<u>16,462,229.62</u>
Other Assets	
17700 Accum Am - Lease Commissn	(39,902.39)
17800 Capitalized Lease Commissions	216,197.27
17900 Capitalized Lease Obligations	(48,878.86)
18000 Deferred Rent Receivable	83,147.00
Total Other Assets	<u>210,563.02</u>
TOTAL ASSETS	<u>17,227,950.38</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	80,326.47
Total Accounts Payable	<u>80,326.47</u>
Credit Cards	
21000 American Express	-
22000 Credit Card - FNBT	-
Total Credit Cards	<u>-</u>
Other Current Liabilities	
25000 Accrued Expense	64,107.50
26000 Due to Agera Energy LLC	-
26100 Due to Agera - Other	-
26200 Prepaid Rent - Agera Conference	-
26300 Prepaid Rent - Agera, LLC	1,660,800.43
Total 26000 Due to Agera Energy LLC	<u>1,660,800.43</u>
26310 Loans & Exchanges	-
26320 Prepaid Rents	-
Total Other Current Liabilities	<u>1,724,907.93</u>
Total Current Liabilities	<u>1,805,234.40</u>
Long-Term Liabilities	
26400 Mortgage Payable	4,677,381.34
26410 Mortgage Payable - Zodiac	-
26500 Security Deposits	
26510 Academy of Management	35,934.66
26520 Aequitas	6,806.75
26530 Agera Energy, LLC	49,226.84
26540 Atrium Staffing, Inc.	1,896.00
26550 Digitech Computer Inc.	-
26560 Energy.me	16,835.26
26570 Five Star Basketball Camp, Inc.	-
26580 Harvey Ginsberg	10,495.81
26590 Hudson Valley Capital Partners	-
26600 James C Cardillo, CPA	9,495.13
26610 JR Carrington Interiors, Ltd.	6,968.33
26620 Kstone Partners	-
26630 Marquis Healthcare Technologies	-
26640 PLAAY, LLC	5,600.00
26650 Preferred Equine Marketing	10,381.14
26660 Simmons Group	12,357.10
26670 Sprigs Security	7,557.00
26680 Strategic Wealth Management Inc	2,001.64
26690 Tri-Star Controls	4,352.25
Total 26500 Security Deposits	<u>179,907.91</u>
Total Long-Term Liabilities	<u>4,857,289.25</u>
Total Liabilities	<u>6,662,523.65</u>
Equity	
32000 Retained Earnings	10,762,955.28
Net Income	(197,528.55)
Total Equity	<u>10,565,426.73</u>
TOTAL LIABILITIES AND EQUITY	<u>17,227,950.38</u>

Briarcliff Property Group, LLC
Profit and Loss
January 2020

	Total
Income	
47400 Rental Income	157,345.33
47600 Cleaning Reimbursement	145.67
47700 Common Charge Income	6,476.92
47800 Electric Reimbursement	15,946.88
48000 Sales	750.00
Total Income	180,664.80
Gross Profit	180,664.80
Expenses	
61700 Computer and Internet Expenses	1,041.55
62400 Depreciation Expense	47,341.00
63300 Insurance Expense	51.00
63400 Interest Expense	21,899.58
66700 Professional Fees	20.00
67200 Repairs and Maintenance	14,887.33
68870 Janitorial & Cleaning Supplies	9,799.46
69270 System Monitoring	682.75
Total 67200 Repairs and Maintenance	25,369.54
68000 Taxes - Property	209,586.89
68600 Utilities	
69680 Fuel Oil	47,651.92
69690 Gas & Electric	15,711.82
Total 68600 Utilities	63,363.74
68610 Amortization Expense	1,720.00
68620 Building Security	635.47
68630 Building Supplies	127.01
68640 Exterminator expense	249.26
68670 License & Permits	40.00
68680 Management Fees	5,815.49
69370 Rubbish Removal	932.82
Total Expenses	378,193.35
Net Operating Income	(197,528.55)
Net Income	(197,528.55)